

REGISTERED COMPANY NUMBER: 06822819 (England and Wales)
REGISTERED CHARITY NUMBER: 1130991



REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018
FOR
WESSEX CHALK STREAM AND RIVERS TRUST
(A COMPANY LIMITED BY GUARANTEE)

Langdowns DFK
Chartered Accountants
Kingsgate House,
North Wing, Ground Floor
Newbury Road
Andover
Hampshire
SP10 4DU



WESSEX CHALK STREAM AND RIVERS TRUST

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FOR THE YEAR ENDED 30 JUNE 2018

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WESSEX CHALK STREAM AND RIVERS TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 JUNE 2018**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims and Public Benefit

The Wessex Chalk Stream and Rivers Trust is dedicated to the guardianship, protection, enhancement and maintenance of healthy, functioning ecosystems within the river catchments and corridors of the Wessex region.

Its vision is of healthy rivers within the Wessex region which are valued and nurtured by the community and which exhibit:-

- Sustainable and natural abundant wildlife
- High water quality and sustainable natural flows
- Fully functioning ecosystems which link the rivers and their valleys
- Resilience to climate change and future stresses associated with social and economic development

WESSEX CHALK STREAM AND RIVERS TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2018

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The four primary areas of activity are education, catchment management, river restoration and a monitoring and evidence gathering programme. In addition the Trust spends a limited amount of time on advocacy.

Education

The principal aim of the Trust's work in education is to inform and build awareness of the importance and fragility of river habitats and to inspire a sense of value for them in primary schools and in the broader community.

The Trust continued to work in collaboration with Winchester College on the River Itchen as part of their outreach programme to deliver an introduction to ecology and hydrology to primary school pupils. The programme was run in Autumn 2017 and repeated in Spring 2018. Over 900 primary school children have now participated in this programme.

In addition, the education packages 'Mayfly in the classroom' and 'The history of chalk streams' have been developed, specifically tailored to primary school pupils and have been successfully piloted at several schools across the area.

Catchment Management and hosting of Catchment Partnerships

Since September 2013 the Trust has hosted the Hampshire Avon Catchment Partnership and co-hosted, working with the Hampshire & Isle of Wight Wildlife Trust, the Test and Itchen Catchment Partnership. The aim of these partnerships, which have been established under DEFRA's Catchment Based Approach initiative, is to obtain the engagement and participation of all relevant stakeholders in prioritising and implementing actions to bring about ecological improvements to the rivers and other water bodies within the relevant catchment. This includes NGOs, farmers, user groups such as angling clubs and wildlife organisations, local government, the Environment Agency and Natural England, water companies and other private sector businesses.

Two Catchment Officers are employed by the Trust principally to manage the day to day affairs of the two partnerships under the supervision of the Trust Director. Core groups comprising representatives of the key delivery organisations (NGOs, government and private sector) have been established to provide direction to the partnerships. Broader stakeholders representing a wide spectrum of interests have given their views on issues and priorities for action. A Catchment Action Plan has been prepared for each catchment and are undergoing a process of updating, identifying short, medium and long term priorities. The Trust has started to further develop the catchment partnerships, and to make them more inclusive and diverse and a broker of information and knowledge.

The Test and Itchen Catchment Partnership hosts have led the development of a successful Heritage Lottery Fund bid to fund future activity in the upper catchments of the two rivers. This includes river habitat improvement work, improving water quality and developing a citizen science programme with local communities.

In collaboration with several partners and stakeholders, the catchment officer and director have been preparing applications for the Water Environment Grant (DEFRA scheme). If successful, this could see several hundreds of thousands of pounds becoming available across Wessex to improve the water environment.

River Restoration (including Conservation and Habitat Enhancement Activities)

River restoration has continued to be a significant and increasing area of activity for the Trust. This includes habitat projects for coarse fish, salmonids, eels, and wider biodiversity. Work was completed at sites on the Upper Avon and Lower Avon. Project planning to develop a future pipeline of projects has been undertaken.

The Catchment Officers as well as the Director have increasingly worked on both water quality and river restoration project delivery which has included:

Completion of a number of river restoration projects on the Avon and Test, working with partners, professional contractors and volunteers.

The delivery of two fish passes on the River Dun, a tributary of the river Test - opening up an additional 14km of river to migratory fish.

The Director served on the Project Board for the delivery of the River Avon Restoration Plan as well as a steering group for the development of a detailed programme of works.

WESSEX CHALK STREAM AND RIVERS TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 JUNE 2018**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Evidence Gathering and Monitoring

Following on from previous work to investigate the state of invertebrate life in the Avon and Test & Itchen rivers, the Trust is finalizing a similar study of the catchment invertebrate fingerprinting work to produce an accessible and informative document highlighting the issues and threats to the Meon catchment.

The Trust maintained its network of river temperature loggers across many of its catchments. In collaboration with other organisations and individuals, this data extended baseline temperature information on particular river reaches. The Trust's temperature data is freely available via its website.

Recently, staff have been trained and equipment acquired to be able to undertake electric fish-monitoring in-house. This will help the Trust to directly assess the efficacy of projects and identify wider threats to chalk stream ecosystems.

Advocacy

The Director sat on a Southern Water Hampshire and Isle of Wight water resources options group as well as on a Wessex Water catchment panel.

The Director and the Chairman actively influenced the water company-led processes for PR19 as well as the draft Water Resource Management Plans for a number of water companies in the area. The Trust encouraged the creation of resilient water resource systems and implementation of ambitious water safety measures.

The Director also sits on a number of local groups including the Wiltshire Fishery Association and has regular meetings with EA senior management.

FINANCIAL REVIEW

Wessex Chalk Stream and Rivers Trust was incorporated in February 2009. The company has adopted a 30 June year end.

Total income in the Trust's year to 30 June 2018 covering both restricted use and unrestricted use funds was £273,447 (£359,204) and expenditure was £400,511 (£245,387). Expenditure therefore exceeded income by £127,064 (Income exceeded expenditure by £113,817); split £34,071 unrestricted use funds and £92,993 restricted use funds.

Net assets of the Trust as at 30 June 2018 amounted to £171,179 (£298,243) which consisted predominately of cash.

The Trust is a not for profit organisation. Whilst as at 30 June 2018 it is reporting a deficit of income over expenditure it should be noted this included expenditure on specific projects which were covered by restricted use funds which were received in the previous financial year.

The trustees' reserves policy is to maintain reserves at a level that would permit the Trust to cover business overheads for a period of at least three months in the case of unforeseen events.

WESSEX CHALK STREAM AND RIVERS TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 JUNE 2018**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Wessex Chalk Stream and Rivers Trust is a registered charity and is incorporated as a company limited by guarantee and without share capital. The governing document is its Memorandum and Articles of Association.

The Trust is supported by approximately 260 ordinary, life, founder and other supporters. Ordinary supporters pay an annual amount towards the work of the Trust, plus in some cases extra donations are received.

Overall responsibility for the running of the Wessex Chalk Stream and Rivers Trust rests with the Board of Trustees which is limited to twenty trustees. Trustees are elected and appointed by the Board. The trustees appoint their own chair from within their ranks.

The Trust has a full time Director. Early 2018 saw a change of management with the resignation of the former director (Dr Paul Jose) and the installation of the new director (Dr Martijn Antheunisse). The Trust also employs two full-time Catchment Officers: Liam Reynolds for the Hampshire Avon catchment and Andrew Blicow for the Test and Itchen catchments, a part-time Education Officer, Veronika Moore, and a part-time administrator, Lee Bush. The Trust has a volunteer Treasurer (Paddy Douglas-Pennant) and volunteer Research Officer (Jon Bass). The Trust also makes regular use of the services of Ses Wright in a consultancy capacity.

Sub-committees and working groups have been established, consisting mainly of individual trustees and the Director covering specific issues such as fund raising and strategy development.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have undertaken to review these risks regularly at the Annual General Meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06822819 (England and Wales)

Registered Charity number
1130991

Registered office
Unit 5 Deans Farm Buildings
Phillips Lane
Stratford Sub Castle
Salisbury
Wiltshire
SP1 3YR

Principal address
Awbridge Mead
Dunbridge Lane
Awbridge
Hampshire
SO51 0GQ

WESSEX CHALK STREAM AND RIVERS TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2018

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Mr G E S Seligman (Chair)	
Ms D Ashton	- resigned 26.10.17
Mr A N J Baring	
Mr R D Borrás	
Ms F Bowles	
Mr C M Brendish	
Mr P M Douglas-Pennant	
Mr N Freeman	
Mr J G Glasspool	
Ms J Hall	
The Lord J H R Manners	- resigned 18.1.18
Dr G J Mantle MBE	
Mr R G B Parker	
Mr R Wellard	- resigned 31.5.18
Mr M Winter	
Ms R O'Neill	- appointed 26.10.17
Mr H Mills	- appointed 31.5.18
Dr D Watson	- appointed 31.5.18

Company Secretary

Mr P M Douglas-Pennant

Independent examiner

Langdowns DFK
Chartered Accountants
Kingsgate House,
North Wing, Ground Floor
Newbury Road
Andover
Hampshire
SP10 4DU

FUNDS HELD AS CUSTODIAN TRUSTEE

During the accounting period and as at 30 June 2018 no funds were held as custodian trustee.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Wessex Chalk Stream and Rivers Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that they have complied with the duties in Section 4 of the 2006 Charities Act.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

WESSEX CHALK STREAM AND RIVERS TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2018

Approved by order of the board of trustees on 22.1.19 and signed on its behalf by:



.....
Mr G E S Seligman (Chair) - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WESSEX CHALK STREAM AND RIVERS TRUST**

Independent examiner's report to the trustees of Wessex Chalk Stream and Rivers Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Graham Taylor
Institute of Chartered Accountants in England and Wales
Langdowns DFK
Chartered Accountants
Kingsgate House,
North Wing, Ground Floor
Newbury Road
Andover
Hampshire
SP10 4DU

Date: 30th JANUARY 2019

WESSEX CHALK STREAM AND RIVERS TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2018

	Notes	Unrestricted funds £	Restricted funds £	2018 Total funds £	2017 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		62,737	204,935	267,672	350,326
Other trading activities	2	<u>5,775</u>	<u>-</u>	<u>5,775</u>	<u>8,878</u>
Total		68,512	204,935	273,447	359,204
 EXPENDITURE ON					
Charitable activities	3				
Education, research, advocacy, conservation and habitat enhancement		(1,501)	368,717	367,216	218,726
Other		<u>33,295</u>	<u>-</u>	<u>33,295</u>	<u>26,661</u>
Total		31,794	368,717	400,511	245,387
NET INCOME/(EXPENDITURE)		36,718	(163,782)	(127,064)	113,817
Transfers between funds	12	<u>(70,789)</u>	<u>70,789</u>	<u>-</u>	<u>-</u>
Net movement in funds		(34,071)	(92,993)	(127,064)	113,817
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>172,209</u>	<u>126,034</u>	<u>298,243</u>	<u>184,426</u>
TOTAL FUNDS CARRIED FORWARD		<u>138,138</u>	<u>33,041</u>	<u>171,179</u>	<u>298,243</u>

The notes form part of these financial statements

WESSEX CHALK STREAM AND RIVERS TRUST**BALANCE SHEET
AT 30 JUNE 2018**

	Notes	Unrestricted funds £	Restricted funds £	2018 Total funds £	2017 Total funds £
CURRENT ASSETS					
Debtors	10	-	-	-	35,609
Cash at bank		<u>142,383</u>	<u>33,041</u>	<u>175,424</u>	<u>275,279</u>
		142,383	33,041	175,424	310,888
CREDITORS					
Amounts falling due within one year	11	<u>(4,245)</u>	-	<u>(4,245)</u>	<u>(12,645)</u>
NET CURRENT ASSETS		<u>138,138</u>	<u>33,041</u>	<u>171,179</u>	<u>298,243</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>138,138</u>	<u>33,041</u>	<u>171,179</u>	<u>298,243</u>
NET ASSETS		<u>138,138</u>	<u>33,041</u>	<u>171,179</u>	<u>298,243</u>
FUNDS	12				
Unrestricted funds				<u>138,138</u>	172,209
Restricted funds				<u>33,041</u>	<u>126,034</u>
TOTAL FUNDS				<u>171,179</u>	<u>298,243</u>

The notes form part of these financial statements

WESSEX CHALK STREAM AND RIVERS TRUST

BALANCE SHEET - CONTINUED
AT 30 JUNE 2018

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 22.1.19 and were signed on its behalf by:



.....
Mr G E S Seligman (Chair) -Trustee



.....
Mr B C Parker -Trustee

RGB

WESSEX CHALK STREAM AND RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Sterling, which is also the functional currency of the company.

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds.

Donations are included when received.

Income from grants is recognised when the charity has entitlement to the funds.

Membership income, including life membership, is included on a receipts basis. All other income is included on an accruals basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis, inclusive of VAT which cannot be recovered, and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on charitable activities comprises those costs associated with education, research, advocacy, conservation and habitat enhancement.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees. Governance costs are no longer shown as a separate expense category but are allocated between expense categories accordingly.

Other expenditure represents those items not falling into any other heading.

The trustees carry out fundraising on behalf of the charity free of charge.

Taxation

The company is exempt from corporation tax on its charitable activities.

WESSEX CHALK STREAM AND RIVERS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 JUNE 2018**

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in note 12 to the financial statements.

Pension costs and other post-retirement benefits

Contributions payable by the charitable company are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash at bank

Cash at bank comprises cash held at bank which is immediately available.

2. OTHER TRADING ACTIVITIES

	2018	2017
	£	£
Fundraising events	5,275	7,878
Sponsorships	<u>500</u>	<u>1,000</u>
	<u>5,775</u>	<u>8,878</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 4) £	Support costs (See note 5) £	Totals £
Education, research, advocacy, conservation and habitat enhancement	<u>361,485</u>	<u>5,731</u>	<u>367,216</u>

WESSEX CHALK STREAM AND RIVERS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 JUNE 2018**

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2018 £	2017 £
Staff costs	99,135	86,855
Printing, postage and stationery	-	1,129
Contractors	222,183	38,153
Meeting rooms	144	1,334
Workshop attendance	3,335	216
Travel	14,201	11,020
Consultancy fees	22,247	32,772
Equipment	-	307
Temperature project - temperature loggers	240	-
Wilsford project	-	3,444
Severance pay	-	18,550
Surveys	-	9,600
Grants	-	10,000
	<u>361,485</u>	<u>213,380</u>

5. SUPPORT COSTS

	Governance costs £
Management and administration	<u>5,731</u>

Included in governance costs is £5,731 (2017: £5,346) of fees payable to the reporting accountant and independent examiner.

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2018 £	2017 £
Independent examination fees	2,315	2,160
Other accountancy services	<u>3,416</u>	<u>3,186</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2018 nor for the year ended 30 June 2017.

The total amount of employee benefits received by key personnel was £39,572 (2017:£44,000). The Trust considers its key management personnel comprise Dr. P. Jose, replaced by Dr. M. Antheunisse during the year.

Trustees' expenses

Travel costs and disbursements amounting to £644 (2017:£263) were reimbursed to 1 trustee (2017: 2 trustees).

WESSEX CHALK STREAM AND RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 JUNE 2018

8. STAFF COSTS

	2018 £	2017 £
Wages and salaries	89,600	77,760
Social security costs	4,649	5,910
Other pension costs	<u>4,886</u>	<u>3,185</u>
	<u><u>99,135</u></u>	<u><u>86,855</u></u>

The average monthly number of employees during the year was as follows:

	2018	2017
Executive officer	1	1
Catchment officers	2	1
Education officer	<u>1</u>	<u>1</u>
	<u><u>4</u></u>	<u><u>3</u></u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	117,196	233,130	350,326
Other trading activities	<u>8,878</u>	<u>-</u>	<u>8,878</u>
Total	<u>126,074</u>	<u>233,130</u>	<u>359,204</u>
EXPENDITURE ON			
Charitable activities			
Education, research, advocacy, conservation and habitat enhancement	31,764	186,962	218,726
Other	<u>26,661</u>	<u>-</u>	<u>26,661</u>
Total	<u>58,425</u>	<u>186,962</u>	<u>245,387</u>
NET INCOME/(EXPENDITURE)	<u>67,649</u>	<u>46,168</u>	<u>113,817</u>
Transfers between funds	<u>(45,266)</u>	<u>45,266</u>	<u>-</u>
Net movement in funds	<u>22,383</u>	<u>91,434</u>	<u>113,817</u>

WESSEX CHALK STREAM AND RIVERS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 JUNE 2018**

9.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted funds £	Total funds £
	RECONCILIATION OF FUNDS			
	Total funds brought forward	149,826	34,600	184,426
	TOTAL FUNDS CARRIED FORWARD	<u>172,209</u>	<u>126,034</u>	<u>298,243</u>
10.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2018 £	2017 £
	Other debtors		-	1,957
	Prepayments and accrued income		-	<u>33,652</u>
			<u>-</u>	<u>35,609</u>
11.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2018 £	2017 £
	Other creditors		46	435
	Accrued expenses		<u>4,199</u>	<u>12,210</u>
			<u>4,245</u>	<u>12,645</u>

WESSEX CHALK STREAM AND RIVERS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 JUNE 2018**

12. MOVEMENT IN FUNDS

	At 1.7.17 £	Net movement in funds £	Transfers between funds £	At 30.6.18 £
Unrestricted funds				
General fund	172,209	36,718	(70,789)	138,138
Restricted funds				
Wessex Salmon & Rivers Trust	5,156	(834)	-	4,322
Rivers Test & Itchen Catchment Based Approach - joint hosting	-	(2,838)	2,838	-
River Avon Catchment Based Approach - hosting Education	1,426	(768)	-	658
16,074	(17,901)	1,827	-	-
Catchment invertebrate fingerprinting	-	15,586	-	15,586
Rivers Test & Itchen Catchment Partnership Action Fund	-	(7,962)	7,962	-
River Stour - Eye Bridge project	-	1,333	-	1,333
River Dun - Holbury and Lockerley project	67,211	(102,367)	35,156	-
Veolia - Eels project	2,239	(3,499)	1,260	-
River Avon Catchment Management - Water Quality	31,774	(22,667)	-	9,107
River Avon Projects - Salmon Habitat	2,154	(23,900)	21,746	-
Rivers Test & Itchen Catchment Management - Water Quality	-	2,035	-	2,035
	126,034	(163,782)	70,789	33,041
TOTAL FUNDS	<u>298,243</u>	<u>(127,064)</u>	<u>-</u>	<u>171,179</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,512	(31,794)	36,718
Restricted funds			
Wessex Salmon & Rivers Trust	-	(834)	(834)
Rivers Test & Itchen Catchment Based Approach - joint hosting	7,500	(10,338)	(2,838)
River Avon Catchment Based Approach - hosting Education	25,750	(26,518)	(768)
5,001	(22,902)	(17,901)	-
Catchment invertebrate fingerprinting	16,000	(414)	15,586
Rivers Test & Itchen Catchment Partnership Action Fund	5,440	(13,402)	(7,962)
River Stour - Eye Bridge project	2,000	(667)	1,333
River Dun - Holbury and Lockerley project	114,000	(216,367)	(102,367)
Veolia - Eels project	-	(3,499)	(3,499)
River Avon Catchment Management - Water Quality	-	(22,667)	(22,667)
River Avon Projects - Salmon Habitat	25,244	(49,144)	(23,900)
Rivers Test & Itchen Catchment Management - Water Quality	4,000	(1,965)	2,035
	204,935	(368,717)	(163,782)
TOTAL FUNDS	<u>273,447</u>	<u>(400,511)</u>	<u>(127,064)</u>

WESSEX CHALK STREAM AND RIVERS TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 JUNE 2018****12. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.7.16 £	Net movement in funds £	Transfers between funds £	At 30.6.17 £
Unrestricted Funds				
General fund	149,826	67,649	(45,266)	172,209
Restricted Funds				
Wessex Salmon & Rivers Trust	5,352	(196)	-	5,156
Rivers Test & Itchen Catchment Based Approach - joint hosting	-	(6,120)	6,120	-
River Avon Catchment Based Approach - hosting Education	(1,470) 5,226	2,896 10,848	- -	1,426 16,074
Catchment invertebrate fingerprinting	-	(3,359)	3,359	-
River Avon Catchment Partnership Action Fund	23,386	(15,508)	(7,878)	-
Rivers Test & Itchen Catchment Partnership Action Fund	-	(16,518)	16,518	-
River Stour - Eye Bridge project	-	(448)	448	-
River Dun - Holbury and Lockerley project	2,106	57,834	7,271	67,211
Veolia - Eels project	-	2,239	-	2,239
River Avon Catchment Management - Water Quality	-	21,774	10,000	31,774
River Avon Projects - Salmon Habitat	-	2,154	-	2,154
River Avon Catchment Management - Coarse Fish (Fry Bays)	-	(1,176)	1,176	-
Rivers Test & Itchen Catchment Management - Water Quality	-	(8,252)	8,252	-
	<u>34,600</u>	<u>46,168</u>	<u>45,266</u>	<u>126,034</u>
TOTAL FUNDS	<u>184,426</u>	<u>113,817</u>	<u>-</u>	<u>298,243</u>

WESSEX CHALK STREAM AND RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 JUNE 2018

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	126,074	(58,425)	67,649
Restricted funds			
Rivers Test & Itchen Catchment Based Approach - joint hosting	17,500	(23,620)	(6,120)
River Avon Catchment Based Approach - hosting	25,000	(22,104)	2,896
Schools and education	16,300	(5,452)	10,848
Catchment invertebrate fingerprinting	2,750	(6,109)	(3,359)
River Avon Catchment Partnership Action Fund	8,100	(23,608)	(15,508)
Rivers Test & Itchen Catchment Partnership Action Fund	-	(16,518)	(16,518)
River Stour - Eye Bridge project	-	(448)	(448)
River Dun - Holbury and Lockerley project	90,000	(32,166)	57,834
Veolia - Eels project	20,000	(17,761)	2,239
River Avon Catchment Management - Water Quality	46,480	(24,706)	21,774
River Avon Projects - Salmon Habitat	5,000	(2,846)	2,154
River Avon Catchment Management - Coarse Fish (Fry Bays)	2,000	(3,176)	(1,176)
Wessex Salmon & Rivers Trust	-	(196)	(196)
Rivers Test & Itchen Catchment Management - Water Quality	-	(8,252)	(8,252)
	<u>233,130</u>	<u>(186,962)</u>	<u>46,168</u>
TOTAL FUNDS	<u><u>359,204</u></u>	<u><u>(245,387)</u></u>	<u><u>113,817</u></u>

WESSEX CHALK STREAM AND RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 30 JUNE 2018

12. MOVEMENT IN FUNDS - continued

The charity recognises that the following funds are held for specific purposes:

Wessex Salmon and Rivers Trust - Net assets received from the Wessex Salmon and Rivers Trust, a charity which has been dissolved, which are to be used for the purpose of the continuation of Wessex Salmon and Rivers Trust's projects, namely:- trout in schools, salmon hatchery, combating invasive species, purchase of salmon scales from the Muddeford nets and river temperature projects.

Rivers Test & Itchen Catchment Based Approach joint hosting - Funds received from contributors to co-host the Test & Itchen Catchment Partnership with the Hampshire & Isle of Wight Wildlife Trust, a Defra national initiative to obtain the engagement and participation of all relevant stakeholders in prioritising and implementing actions to bring about ecological improvements to the rivers and other water bodies within the relevant catchment.

River Avon Catchment Based Approach hosting - Funds received from contributors to host the River Avon Catchment Partnership, a Defra national initiative to obtain the engagement and participation of all relevant stakeholders in prioritising and implementing actions to bring about ecological improvements to the rivers and other water bodies within the relevant catchment.

Education - Funds received from contributors to educate, inform and build awareness of the importance and fragility of river habitats and to inspire a sense of value for them in the broader community.

Catchment invertebrate fingerprinting - Successfully met its objectives for the first year of the project with maps and reports being produced for the Test, Itchen and Avon catchments identifying a series of pollution hotspots. These were used to target projects including work to address sediment issues on both the Avon and Test/Itchen. However, the Esmee Fairbairn Foundation, due to a change in funding protocol, has not continued to fund this activity.

River Avon Catchment Partnership Action Fund - Two CPAF funded projects were delivered. These were backwater and fish habitat improvements on the Avon Tyrrell Estate on the Lower Avon and salmonid riffle improvements on the Upper Avon.

Rivers Test and Itchen Catchment Partnership Action Fund - Two CPAF funded projects were delivered. These were pilot projects on the Bourne Rivulet and Cheriton Stream surveying sediment pathways mitigation measures and collaborative work on raising awareness of phosphate levels in septic tanks.

River Stour Eye Bridge Project - The creation of a coarse fish fry bay which was successfully completed in Autumn 2015.

River Dun Holbury and Lockerley project - Planning and design of habitat restoration and fish passage upstream of the confluence of the Rivers Dun and Test.

Veolia Eels Project - The assessment of sites and installation of a number of eel passes sponsored by the waste management company, Veolia.

River Avon Catchment Management Water Quality - Funds received from the Environment Agency and natural England were partially expended on walk-over and trackway surveys. The work was ongoing at the year end.

River Avon Projects Salmon Habitat - Limited funds were received to investigate deterioration of salmon habitat. The work was ongoing at the year end.

River Avon Catchment Management Coarse Fish - Funds received from the Environment Agency were used in the creation of fry bays at Lifelands in collaboration with the Barbel Society.

Rivers Test and Itchen Catchment Management Water Quality - Costs of £1,965 relate to staff time spent on scoping possible sediment pathway projects on the Rivers Test and Itchen.

WESSEX CHALK STREAM AND RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 JUNE 2018

12. MOVEMENT IN FUNDS - continued

Transfers between funds

The trustees have agreed to the following contributions from unrestricted funds: Rivers Test & Itchen Catchment Based Approach - joint hosting £2,838 (2017:£6,120), Education £1,827 (2017:£NIL), Catchment invertebrate fingerprinting £NIL (2017:£3,359), Rivers Test & Itchen Catchment Partnership Action Fund £7,962 (2017:£23,789), River Stour - Eye Bridge project £NIL (2017:£448), River Dun - Holbury and Lockerley project £35,156 (2017:£NIL), Veolia - Eels project £1,260 (2017:£NIL), River Avon Catchment Partnership Action Fund £NIL (2017:£2,122), River Avon Projects - Salmon Habitat £21,746 (2017:£NIL), River Avon Catchment Management - Coarse Fish (Fry Bays) £NIL (2017:£1,176) and Rivers Test & Itchen Catchment Management - Water Quality £NIL (2017:£8,252).

£10,000 was transferred from River Avon Catchment Partnership Fund to River Avon Catchment Management - Water Quality re income incorrectly allocated during the year ended 30 June 2016 and £7,271 was transferred from Rivers Test & Itchen Catchment Partnership Action Fund to River Dun - Holbury and Lockerley Project re expenditure incorrectly allocated during the year ended 30 June 2016.

13. RELATED PARTY DISCLOSURES

£1,690 was paid to a trustee, PM Douglas-Pennant, in respect of office facilities (2017:£2,300).

14. LEGAL STATUS OF THE TRUST

The Trust is a company limited by guarantee and has no share capital. In the event of the company being wound up the maximum amount by which each member is liable to contribute is £1.