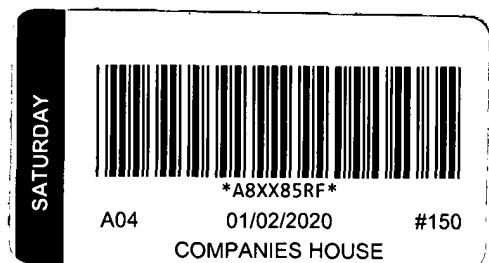


REGISTERED COMPANY NUMBER: 06822819 (England and Wales)  
REGISTERED CHARITY NUMBER: 1130991



**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019**  
**FOR**  
**WESSEX CHALK STREAM AND RIVERS TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

Langdowns DFK  
Chartered Accountants  
Kingsgate House,  
North Wing, Ground Floor  
Newbury Road  
Andover  
Hampshire  
SP10 4DU



**WESSEX CHALK STREAM AND RIVERS TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

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Statement of Financial Activities	7
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## **WESSEX CHALK STREAM AND RIVERS TRUST**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30 JUNE 2019**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims and Public Benefit**

The Wessex Chalk Stream and Rivers Trust is dedicated to the guardianship, protection, enhancement and maintenance of healthy, functioning ecosystems within the river catchments and corridors of the Wessex region.

Its vision is of healthy rivers within the Wessex region which are valued and nurtured by the community and which exhibit:-

- Sustainable and natural abundant wildlife
- High water quality and sustainable natural flows
- Fully functioning ecosystems which link the rivers and their valleys
- Resilience to climate change and future stresses associated with social and economic development

## WESSEX CHALK STREAM AND RIVERS TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2019

---

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The four primary areas of activity are education, catchment management, river restoration and a monitoring and evidence gathering programme. In addition, the Trust spends a limited amount of time on advocacy.

##### Education

The principal aim of the Trust's work in education is to inform and build awareness of the importance and fragility of river habitats and to inspire a sense of value for them in primary schools and in the broader community.

The Trust continued to work in collaboration with Winchester College on the River Itchen as part of their outreach programme to deliver an introduction to ecology and hydrology to primary school pupils. The programme was run in Autumn 2018 and repeated in Spring 2019. Over 1200 primary school children have now participated in this programme.

In addition, several education programmes with a focus on primary schools have been run across the area, reaching several hundreds of additional students.

##### Catchment Management and hosting of Catchment Partnerships

Since September 2013 the Trust has hosted the Hampshire Avon Catchment Partnership and co-hosted, working with the Hampshire & Isle of Wight Wildlife Trust, the Test and Itchen Catchment Partnership. The aim of these partnerships, which have been established under DEFRA's Catchment Based Approach initiative, is to obtain the engagement and participation of all relevant stakeholders in prioritising and implementing actions to bring about ecological improvements to the rivers and other water bodies within the relevant catchment. This includes NGOs, farmers, user groups such as angling clubs and wildlife organisations, local government, the Environment Agency and Natural England, water companies and other private sector businesses.

Two Catchment Officers have been employed in 2018-19 by the Trust principally to manage the day to day affairs of the two partnerships under the supervision of the Trust's CEO. Core groups comprising representatives of the key delivery organisations (NGOs, government and private sector) have been established to provide direction to the partnerships. Broader stakeholders representing a wide spectrum of interests have given their views on issues and priorities for action. A Catchment Action Plan is in place for each catchment each of which is continuously undergoing a process of updating, thereby identifying short, medium and long-term priorities. New IT techniques are being implemented to increase public awareness and make it easier to share knowledge and data.

The Test and Itchen Catchment Partnership hosts have led the development of a National Heritage Lottery Fund bid to fund future activity in the upper catchments of the two rivers. This includes river habitat improvement work, improving water quality and developing a citizen science programme with local communities.

The Catchment Officers and CEO have been successful in two applications for the Water Environment Grant (a DEFRA scheme). Through this, more than £250,000 has become available across Wessex to improve the water environment for the next two years.

##### River Restoration (including Conservation and Habitat Enhancement Activities)

River restoration has continued to be a significant and increasing area of activity for the Trust. This includes habitat projects for coarse fish, salmonids, eels, and wider biodiversity as well as projects with a focus on Natural Flood Management techniques. Work was completed at sites on the Lower Avon in Downton and Sopley, the Upper Avon near Amesbury, in the New Forest near Ripley as well as on the River Test near Whitchurch. Planning for projects to be delivered from 2019-20 onwards has surged leading to a large portfolio of projects for the future.

##### Evidence Gathering and Monitoring

Following up from previous work to investigate the state of invertebrate life in the Rivers Avon, Test and Itchen, the Trust has completed and published a further study of catchment invertebrate fingerprinting highlighting the issues for and threats to the Meon catchment.

The Trust maintained its network of river temperature loggers across many of its catchments. In collaboration with other organisations and individuals, this data extended baseline temperature information on specific river reaches. The Trust's temperature data is freely available via its website.

In addition, staff have undertaken biological monitoring on several projects pre- and post-intervention. This will help the Trust to directly assess the efficacy of projects and identify wider threats to chalk stream ecosystems.

## **WESSEX CHALK STREAM AND RIVERS TRUST**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30 JUNE 2019**

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#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

##### **Advocacy**

The CEO sat on a Southern Water Hampshire and Isle of Wight water resources options group as well as a Wessex Water catchment panel.

On an ad-hoc basis, the CEO has provided representation in several Planning Consent processes as well as the ongoing planning for tunnelling of the A303 near the rivers Till and Avon.

The CEO also sits on a number of local groups including the Wiltshire Fishery Association and has regular meetings with EA senior management.

#### **FINANCIAL REVIEW**

Wessex Chalk Stream and Rivers Trust was incorporated in February 2009. The company has adopted a 30 June year end.

Total income in the Trust's year to 30 June 2019 covering both restricted use and unrestricted use funds was £331,833 (£273,447) and expenditure was £284,069 (£400,511). Income therefore exceeded expenditure by £47,764 (Expenditure exceeded income by £127,064); split £88,436 unrestricted use funds and (£40,672) restricted use funds.

Net assets of the Trust as at 30 June 2019 amounted to £218,943 (£171,179) which consisted predominately of cash.

The Trust is a not for profit organisation. Whilst as at 30 June 2019 it is reporting a healthy surplus of income over expenditure it should be noted that this includes funds received but earmarked for specific projects the costs for which will be incurred in the year 2019/20.

The trustees' reserves policy is to maintain reserves at a level that would permit the Trust to cover its salary costs and overheads for a period of at least three months in the case of unforeseen events. In addition, many grant agreements require the Trust to finance activities and receive payment in arrears. Unrestricted reserves at 30 June 2019 were £175,348. The trustees consider this sum is more than adequate to meet these two purposes.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

Wessex Chalk Stream And Rivers Trust is a registered charity and is incorporated as a company limited by guarantee and without share capital. The governing document is its Memorandum and Articles of Association.

The Trust is supported by approximately 175 ordinary, life, founder and other supporters. Ordinary supporters pay an annual amount towards the work of the Trust, plus in some cases extra donations are received.

Overall responsibility for the running of the Trust rests with the Board of Trustees which is limited to twenty trustees. Trustees are elected and appointed by the Board. The trustees appoint their own chair from within their ranks.

The Trust has a full time Chief Executive Officer. In addition, at 30 June 2019 the Trust also employed two full-time Catchment Officers, a part-time Education Officer, a part-time Administration Manager and a part-time Finance Manager. The Trust has a volunteer Treasurer and volunteer Research Officer. Since the financial year end the Trust has recruited a full-time Head of Project Delivery as well as a Catchment Partnership Manager.

Sub-committees and working groups have been established consisting mainly of individual trustees and the CEO covering specific issues such as fund raising and appointments.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have undertaken to review these risks regularly at the Annual General Meeting.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

06822819 (England and Wales)

##### **Registered Charity number**

1130991

## **WESSEX CHALK STREAM AND RIVERS TRUST**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30 JUNE 2019**

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#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered office**

Unit 5 Deans Farm Buildings  
Phillips Lane  
Stratford Sub Castle  
Salisbury  
Wiltshire  
SP1 3YR

##### **Trustees**

Mr G E S Seligman (Chair)  
Mr A N J Baring  
Mr R D Borrás  
Ms F Bowles  
Mr C M Brendish  
Mr P M Douglas-Pennant  
Mr N Freeman  
Mr J G Glasspool  
Ms J Hall  
Dr G J Mantle MBE  
Mr R G B Parker  
Mr M Winter  
Ms R O'Neill  
Dr D Watson  
Mr H Mills

##### **Company Secretary**

Mr D Brookes

##### **Independent examiner**

Langdowns DFK  
Chartered Accountants  
Kingsgate House,  
North Wing, Ground Floor  
Newbury Road  
Andover  
Hampshire  
SP10 4DU

#### **FUNDS HELD AS CUSTODIAN TRUSTEE**

During the accounting period and as at 30 June 2019 no funds were held as custodian trustee.

#### **STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of Wessex Chalk Stream and Rivers Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that they have complied with the duties in Section 4 of the 2006 Charities Act.

**WESSEX CHALK STREAM AND RIVERS TRUST**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 JUNE 2019**

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This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 25 January 2020 and signed on its behalf by:



.....  
Mr G E S Seligman (Chair) - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
WESSEX CHALK STREAM AND RIVERS TRUST**

---

**Independent examiner's report to the trustees of Wessex Chalk Stream and Rivers Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2019.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Graham Taylor  
Institute of Chartered Accountants in England and Wales  
Langdowns DFK  
Chartered Accountants  
Kingsgate House,  
North Wing, Ground Floor  
Newbury Road  
Andover  
Hampshire  
SP10 4DU

Date: 31<sup>st</sup> January 2020



**WESSEX CHALK STREAM AND RIVERS TRUST****STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 30 JUNE 2019**

	Notes	Unrestricted fund £	Restricted funds £	2019 Total funds £	2018 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		151,481	-	151,481	62,737
<b>Charitable activities</b>	3				
Education, research, advocacy, conservation and habitat enhancement		-	174,462	174,462	204,935
Other trading activities	2	<u>5,890</u>	<u>-</u>	<u>5,890</u>	<u>5,775</u>
<b>Total</b>		<b>157,371</b>	<b>174,462</b>	<b>331,833</b>	<b>273,447</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4				
Education, research, advocacy, conservation and habitat enhancement		8,387	215,134	223,521	367,216
Other		<u>60,548</u>	<u>-</u>	<u>60,548</u>	<u>33,295</u>
<b>Total</b>		<b>68,935</b>	<b>215,134</b>	<b>284,069</b>	<b>400,511</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>88,436</b>	<b>(40,672)</b>	<b>47,764</b>	<b>(127,064)</b>
Transfers between funds	13	<u>(51,226)</u>	<u>51,226</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<b>37,210</b>	<b>10,554</b>	<b>47,764</b>	<b>(127,064)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>138,138</u>	<u>33,041</u>	<u>171,179</u>	<u>298,243</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>175,348</u></b>	<b><u>43,595</u></b>	<b><u>218,943</u></b>	<b><u>171,179</u></b>

The notes form part of these financial statements

**WESSEX CHALK STREAM AND RIVERS TRUST**

**BALANCE SHEET**  
**AT 30 JUNE 2019**

	Notes	Unrestricted fund £	Restricted funds £	2019 Total funds £	2018 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	11	2,850	-	2,850	-
Cash at bank		<u>176,908</u>	<u>43,595</u>	<u>220,503</u>	<u>175,424</u>
		179,758	43,595	223,353	175,424
<b>CREDITORS</b>					
Amounts falling due within one year	12	<u>(4,410)</u>	-	<u>(4,410)</u>	<u>(4,245)</u>
<b>NET CURRENT ASSETS</b>		<u>175,348</u>	<u>43,595</u>	<u>218,943</u>	<u>171,179</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>175,348</u>	<u>43,595</u>	<u>218,943</u>	<u>171,179</u>
<b>NET ASSETS</b>		<u>175,348</u>	<u>43,595</u>	<u>218,943</u>	<u>171,179</u>
<b>FUNDS</b>					
Unrestricted funds	13			175,348	138,138
Restricted funds				<u>43,595</u>	<u>33,041</u>
<b>TOTAL FUNDS</b>				<u>218,943</u>	<u>171,179</u>

The notes form part of these financial statements

**WESSEX CHALK STREAM AND RIVERS TRUST**

**BALANCE SHEET - CONTINUED**  
**AT 30 JUNE 2019**

---

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

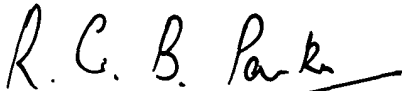
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 25 June 2020 and were signed on its behalf by:



.....  
Mr G E S Seligman (Chair) -Trustee



.....  
Mr R G B Parker -Trustee

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Sterling, which is also the functional currency of the company.

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds.

Donations are included when received.

Income from grants is recognised when the charity has entitlement to the funds.

Membership income, including life membership, is included on a receipts basis. All other income is included on an accruals basis.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis, inclusive of VAT which cannot be recovered, and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on charitable activities comprises those costs associated with education, research, advocacy, conservation and habitat enhancement.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees. Governance costs are no longer shown as a separate expense category but are allocated between expense categories accordingly.

Other expenditure represents those items not falling into any other heading.

The trustees carry out fundraising on behalf of the charity free of charge.

**Taxation**

The company is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in note 13 to the financial statements.

## WESSEX CHALK STREAM AND RIVERS TRUST

### NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 30 JUNE 2019

#### 1. ACCOUNTING POLICIES - continued

##### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

##### Pension costs and other post-retirement benefits

Contributions payable by the charitable company are charged to the Statement of Financial Activities in the period to which they relate.

##### Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

##### Cash at bank

Cash at bank comprises cash held at bank which is immediately available.

##### Leases

Rentals paid under operating leases are included in the SOFA on a straight line basis over the term of the lease.

#### 2. OTHER TRADING ACTIVITIES

	2019	2018
	£	£
Fundraising events	4,890	5,275
Sponsorships	<u>1,000</u>	<u>500</u>
	<u>5,890</u>	<u>5,775</u>

#### 3. INCOME FROM CHARITABLE ACTIVITIES

£50,910 of government grants were received from the Environment Agency which were used to prepare, design, prepare and deliver a number of habitat improvement and river restoration projects in the catchments of the Avon and Test. The grants covered the direct and indirect costs of staff time, consultant and contractor fees as well as the purchase of materials, consumables and small equipment.

#### 4. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 5)	Support costs (See note 6)	Totals
	£	£	£
Education, research, advocacy, conservation and habitat enhancement	<u>218,026</u>	<u>5,495</u>	<u>223,521</u>

#### 5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2019	2018
	£	£
Staff costs	124,397	99,135
Contractors	69,061	222,183
Meeting rooms and sundries	2,182	144
Workshop attendance	959	3,335
Travel	13,357	14,201
Consultancy fees	1,294	22,247
Booklet printing	1,714	-
Materials	2,087	-
Equipment	2,497	-
Temperature loggers	<u>478</u>	<u>240</u>
	<u>218,026</u>	<u>361,485</u>

**WESSEX CHALK STREAM AND RIVERS TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 30 JUNE 2019**

**6. SUPPORT COSTS**

	<b>Governance costs</b>
	<b>£</b>
Education, research, advocacy, conservation and habitat enhancement	<b><u>5,495</u></b>

Included in governance costs is £5,495 (2018:£5,731) of fees payable to the reporting accountant and independent examiner.

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2019	2018
	£	£
Independent examination fees	2,600	2,315
Other accountancy services	<u>2,895</u>	<u>3,416</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2019 nor for the year ended 30 June 2018.

**Trustees' expenses**

Travel costs and disbursements amounting to £357 (2018:£644) were reimbursed to 1 trustee (2018: 1 trustee).

**9. STAFF COSTS**

	2019	2018
	£	£
Wages and salaries	110,236	89,600
Social security costs	7,588	4,649
Other pension costs	<u>6,573</u>	<u>4,886</u>
	<u>124,397</u>	<u>99,135</u>

The average monthly number of employees during the year was as follows:

	2019	2018
Executive officer	1	1
Catchment officers	2	2
Education officer	<u>1</u>	<u>1</u>
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

The key management personnel of the charity comprise the trustees and the senior management team. The total employee benefits comprising salary, pension contributions and the related Employers National Insurance Contributions of the 1 (2018:1) key personnel of the charity were £51,569 (2018:£45,777).

**WESSEX CHALK STREAM AND RIVERS TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 30 JUNE 2019**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	62,737	-	62,737
<b>Charitable activities</b>			
Education, research, advocacy, conservation and habitat enhancement	-	204,935	204,935
Other trading activities	<u>5,775</u>	<u>-</u>	<u>5,775</u>
<b>Total</b>	<b>68,512</b>	<b>204,935</b>	<b>273,447</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Education, research, advocacy, conservation and habitat enhancement	(1,501)	368,717	367,216
Other	<u>33,295</u>	<u>-</u>	<u>33,295</u>
<b>Total</b>	<b>31,794</b>	<b>368,717</b>	<b>400,511</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>36,718</b>	<b>(163,782)</b>	<b>(127,064)</b>
<b>Transfers between funds</b>	<u>(70,789)</u>	<u>70,789</u>	<u>-</u>
<b>Net movement in funds</b>	<b>(34,071)</b>	<b>(92,993)</b>	<b>(127,064)</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<b>172,209</b>	<b>126,034</b>	<b>298,243</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b><u>138,138</u></b>	<b><u>33,041</u></b>	<b><u>171,179</u></b>

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Other debtors	<u>2,850</u>	<u>-</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Other creditors	-	46
Accrued expenses	<u>4,410</u>	<u>4,199</u>
	<u>4,410</u>	<u>4,245</u>

**WESSEX CHALK STREAM AND RIVERS TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 30 JUNE 2019**

**13. MOVEMENT IN FUNDS**

	At 1.7.18 £	Net movement in funds £	Transfers between funds £	At 30.6.19 £
<b>Unrestricted funds</b>				
General fund	138,138	88,436	(51,226)	175,348
<b>Restricted funds</b>				
Wessex Salmon & Rivers Trust	4,322	-	-	4,322
Rivers Test & Itchen Catchment Based Approach - joint hosting	-	6,945	-	6,945
River Avon Catchment Based Approach - hosting	658	1,108	-	1,766
Education	-	(2,646)	2,646	-
Research & Monitoring	15,586	(13,348)	3,438	5,676
River Stour - Capital Projects	1,333	(245)	-	1,088
Rivers Test & Itchen - Capital Projects	-	(23,984)	31,246	7,262
River Avon - Capital Projects	9,107	(8,502)	15,931	16,536
Rivers Test & Itchen Catchment Management - Water Quality (now part of Rivers Test & Itchen Capital Projects)	<u>2,035</u>	<u>-</u>	<u>(2,035)</u>	<u>-</u>
	<u>33,041</u>	<u>(40,672)</u>	<u>51,226</u>	<u>43,595</u>
<b>TOTAL FUNDS</b>	<u><u>171,179</u></u>	<u><u>47,764</u></u>	<u><u>-</u></u>	<u><u>218,943</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	157,371	(68,935)	88,436
<b>Restricted funds</b>			
Rivers Test & Itchen Catchment Based Approach - joint hosting	17,501	(10,556)	6,945
River Avon Catchment Based Approach - hosting	25,000	(23,892)	1,108
Education	7,614	(10,260)	(2,646)
Research & Monitoring	-	(13,348)	(13,348)
River Stour - Capital Projects	-	(245)	(245)
Rivers Test & Itchen - Capital Projects	76,357	(100,341)	(23,984)
River Avon - Capital Projects	<u>47,990</u>	<u>(56,492)</u>	<u>(8,502)</u>
	<u>174,462</u>	<u>(215,134)</u>	<u>(40,672)</u>
<b>TOTAL FUNDS</b>	<u><u>331,833</u></u>	<u><u>(284,069)</u></u>	<u><u>47,764</u></u>



**WESSEX CHALK STREAM AND RIVERS TRUST****NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 30 JUNE 2019****13. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.7.17 £	Net movement in funds £	Transfers between funds £	At 30.6.18 £
<b>Unrestricted Funds</b>				
General fund	172,209	36,718	(70,789)	138,138
<b>Restricted Funds</b>				
Wessex Salmon & Rivers Trust	5,156	(834)	-	4,322
Rivers Test & Itchen Catchment Based Approach - joint hosting	-	(2,838)	2,838	-
River Avon Catchment Based Approach - hosting	1,426	(768)	-	658
Education	16,074	(17,901)	1,827	-
Research & Monitoring	-	15,586	-	15,586
Rivers Test & Itchen Catchment Partnership Action Fund	-	(7,962)	7,962	-
River Stour - Capital Projects	-	1,333	-	1,333
Rivers Test & Itchen - Capital Projects	67,211	(102,367)	35,156	-
Veolia - Eels project	2,239	(3,499)	1,260	-
River Avon - Capital Projects	31,774	(22,667)	-	9,107
River Avon Projects - Salmon Habitat	2,154	(23,900)	21,746	-
Rivers Test & Itchen Catchment Management - Water Quality (now part of Rivers Test & Itchen Capital Projects)	-	2,035	-	2,035
	<u>126,034</u>	<u>(163,782)</u>	<u>70,789</u>	<u>33,041</u>
<b>TOTAL FUNDS</b>	<u>298,243</u>	<u>(127,064)</u>	<u>-</u>	<u>171,179</u>

**WESSEX CHALK STREAM AND RIVERS TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 30 JUNE 2019**

**13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	68,512	(31,794)	36,718
<b>Restricted funds</b>			
Rivers Test & Itchen Catchment Based Approach - joint hosting	7,500	(10,338)	(2,838)
River Avon Catchment Based Approach - hosting	25,750	(26,518)	(768)
Education	5,001	(22,902)	(17,901)
Research & Monitoring	16,000	(414)	15,586
Rivers Test & Itchen Catchment Partnership Action Fund	5,440	(13,402)	(7,962)
River Stour - Capital Projects	2,000	(667)	1,333
Rivers Test & Itchen - Capital Projects	114,000	(216,367)	(102,367)
Veolia - Eels project	-	(3,499)	(3,499)
River Avon - Capital Projects	-	(22,667)	(22,667)
River Avon Projects - Salmon Habitat	25,244	(49,144)	(23,900)
Rivers Test & Itchen Catchment Management - Water Quality (now part of Rivers Test & Itchen Capital Projects)	4,000	(1,965)	2,035
Wessex Salmon & Rivers Trust	-	(834)	(834)
	<u>204,935</u>	<u>(368,717)</u>	<u>(163,782)</u>
<b>TOTAL FUNDS</b>	<u>273,447</u>	<u>(400,511)</u>	<u>(127,064)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.17 £	Net movement in funds £	Transfers between funds £	At 30.6.19 £
<b>Unrestricted funds</b>				
General fund	172,209	125,154	(122,015)	175,348
<b>Restricted funds</b>				
Wessex Salmon & Rivers Trust	5,156	(834)	-	4,322
Rivers Test & Itchen Catchment Based Approach - joint hosting	-	4,107	2,838	6,945
River Avon Catchment Based Approach - hosting	1,426	340	-	1,766
Education	16,074	(20,547)	4,473	-
Research & Monitoring	-	2,238	3,438	5,676
Rivers Test & Itchen Catchment Partnership Action Fund	-	(7,962)	7,962	-
River Stour - Capital Projects	-	1,088	-	1,088
Rivers Test & Itchen - Capital Projects	67,211	(126,351)	66,402	7,262
Veolia - Eels project	2,239	(3,499)	1,260	-
River Avon - Capital Projects	31,774	(31,169)	15,931	16,536
River Avon Projects - Salmon Habitat	2,154	(23,900)	21,746	-
Rivers Test & Itchen Catchment Management - Water Quality (now part of Rivers Test & Itchen Capital Projects)	-	2,035	(2,035)	-
	<u>126,034</u>	<u>(204,454)</u>	<u>122,015</u>	<u>43,595</u>
<b>TOTAL FUNDS</b>	<u>298,243</u>	<u>(79,300)</u>	<u>-</u>	<u>218,943</u>

**WESSEX CHALK STREAM AND RIVERS TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 30 JUNE 2019**

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	225,883	(100,729)	125,154
<b>Restricted funds</b>			
Rivers Test & Itchen Catchment Based Approach - joint hosting	25,001	(20,894)	4,107
River Avon Catchment Based Approach - hosting	50,750	(50,410)	340
Education	12,615	(33,162)	(20,547)
Research & Monitoring	16,000	(13,762)	2,238
Rivers Test & Itchen Catchment Partnership Action Fund	5,440	(13,402)	(7,962)
River Stour - Capital Projects	2,000	(912)	1,088
Rivers Test & Itchen - Capital Projects	190,357	(316,708)	(126,351)
River Avon - Capital Projects	47,990	(79,159)	(31,169)
River Avon Projects - Salmon Habitat	25,244	(49,144)	(23,900)
Rivers Test & Itchen Catchment Management - Water Quality (now part of Rivers Test & Itchen Capital Projects)	4,000	(1,965)	2,035
Wessex Salmon & Rivers Trust	-	(834)	(834)
Veolia - Eels project	-	(3,499)	(3,499)
	<u>379,397</u>	<u>(583,851)</u>	<u>(204,454)</u>
<b>TOTAL FUNDS</b>	<u>605,280</u>	<u>(684,580)</u>	<u>(79,300)</u>

The charity recognises that the following funds are held for specific purposes:

Wessex Salmon and Rivers Trust - Net assets received from the Wessex Salmon and Rivers Trust, a charity which has been dissolved, which are to be used for the purpose of the continuation of Wessex Salmon and Rivers Trust's projects.

Rivers Test & Itchen Catchment Based Approach joint hosting - Funds received from contributors to co-host the Test & Itchen Catchment Partnership with the Hampshire & Isle of Wight Wildlife Trust, a Defra national initiative to obtain the engagement and participation of all relevant stakeholders in prioritising and implementing actions to bring about ecological improvements to the rivers and other water bodies within the relevant catchment.

River Avon Catchment Based Approach hosting - Funds received from contributors to host the River Avon Catchment Partnership, a Defra national initiative to obtain the engagement and participation of all relevant stakeholders in prioritising and implementing actions to bring about ecological improvements to the rivers and other water bodies within the relevant catchment.

Education - Funds received from contributors to educate, inform and build awareness of the importance and fragility of river habitats and to inspire a sense of value for them in the broader community.

Research & Monitoring - Ongoing project funded through the HDH Wills Charitable Trust to investigate the status of the River Stour through assessing invertebrate populations.

River Stour Capital Projects - Developing a Your Fisheries approach for the River Stour.

Rivers Test & Itchen Capital Projects - Adaptive management of fish passes constructed on the River Dun.

River Avon Capital Projects - Funds received from the Environment Agency and natural England were partially expended on walk-over and trackway surveys. The work was ongoing at the year end.

**WESSEX CHALK STREAM AND RIVERS TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 30 JUNE 2019**

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**13. MOVEMENT IN FUNDS - continued**

**Transfers between funds**

The trustees have agreed to the following contributions from unrestricted funds: Rivers Test & Itchen Catchment Based Approach - joint hosting £NIL (2018:£2,838), Education £2,646 (2018:£1,827), Research & Monitoring £3,438 (2018:£NIL), Rivers Test & Itchen Catchment Partnership Action Fund £NIL (2018:£7,962), Rivers Test & Itchen Capital Projects £29,211 (2018:£35,156), Veolia - Eels project £NIL (2018:£1,260), River Avon Projects - Salmon Habitat £NIL (2018:£21,746), and River Avon - Capital Projects £15,931 (2018:£NIL).

**14. OTHER FINANCIAL COMMITMENTS**

Total future financial commitments, guarantees and contingencies which are not included in the balance sheet amount to £58,279 (2018:£NIL).

This amount is in relation to operating lease commitments which are payable over the next one to six years.

**15. RELATED PARTY DISCLOSURES**

£NIL was paid to a trustee, PM Douglas-Pennant, in respect of office facilities (2018:£1,690).

**16. LEGAL STATUS OF THE TRUST**

The Trust is a company limited by guarantee and has no share capital. In the event of the company being wound up the maximum amount by which each member is liable to contribute is £1.

**17. COMPARATIVE FIGURES**

Income of £204,935 has been reclassified from donations and legacies to income from charitable activities.